

Mergers and demergers (1968-1997)

In the late 1960s, the three industrial empires of the Société de Construction des Batignolles, SPIE and Schneider agree to merge their companies. However, a series of crises impacts the Group in the closing decades of the century, leading to several demergers.

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1968

The Société de Construction des Batignolles and SPIE merge under the name Spie Batignolles. The majority shareholder is the Empain Group, which would later acquire control of Schneider and change its name to Empain-Schneider.

1969

The Empain Group finalises its takeover of Schneider. Spie Batignolles becomes a part of the new Empain-Schneider Group.

1972

CITRA is absorbed by SPIE Batignolles. The Group's three founding companies are reunited.

1981

This year marks the beginning of the Empain-Schneider Group's industrial and financial restructuring, leading to the departure of the Empain family. The Group changes its name to Schneider. SPIE Batignolles remains one of its subsidiaries.

1982

The Group acquires Trindel (electrical installation specialist) and creates its Electricity and Nuclear Division.

1997

Spie Batignolles is reacquired by Schneider through an employee buyout (EBO). For the EBO, Spie Batignolles employees, the majority shareholder, partnered with the British group AMEC. This is the largest EBO ever performed in France in terms of number of participants.

The Group makes inroads into Europe by acquiring electric companies in Belgium and Portugal.

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