

Appendix

Consolidated income statement

<i>In thousands of euros</i>	2015	2014 Restated*
Revenue	5,431,853	5,368,148
Other income	31,563	31,239
Operating expenses	(5,148,450)	(5,112,341)
Recurring operating income	314,966	287,047
Other operating income (expense)	(47,471)	(36,187)
Group operating income	267,495	250,860
Net income (loss) from companies accounted for under the equity method	379	437
Operating income	267,874	251,297
Costs of net financial debt	(74,973)	(165,412)
Other financial income and expenses	(92,918)	(60,326)
Pre-tax income	99,983	25,559
Income tax expenses	(57,292)	(39,433)
Net income from continuing operations	42,691	(13,874)
Net income from discontinued operations	(4,387)	(4,738)
NET INCOME	38,304	(18,612)
Net income from continuing operations attributable to:		
. Owners of the parent	49,668	(13,623)
. Non-controlling interests	(6,977)	(251)
	42,691	(13,874)
Net income attributable to:		
. Owners of the parent	45,281	(18,361)
. Non-controlling interests	(6,977)	(251)
	38,304	(18,612)

* Restated in accordance with IAS 19, IFRIC 21 and IFRS 5 (refer to the notes to 2015 consolidated financial statements for further details).

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Reconciliation between revenue (as per management accounts) and revenue under IFRS

<i>In millions of euros</i>	2015	2014 Restated*
Revenue (as per management accounts)	5,296.6	5,200.4
SONAID	105.5	142.2
Holding activities	30.9	25.1
Others	(1.1)	0.4
Revenue under IFRS	5,431.9	5,368.1

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Reconciliation between EBITA and Operating income

<i>In millions of euros</i>	2015	2014 Restated*
EBITA	351.0	335.4
Intangible amortisation (allocated goodwill)	(36.1)	(50.1)
Discontinued activities and restructuring costs	(17.8)	(23.3)
Financial commissions	(1.8)	(2.0)
Non-controlling interests	3.6	3.8
IPO / Employee share plan	(29.6)	(10.8)
Others	(1.4)	(1.7)
Operating Income	267.9	251.3

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Adjusted net income

<i>In millions of euros</i>	2015
Reported pre-tax income	95.6
Cost of net debt adjustment	108.2
Restatement of exceptional items, including IPO costs	51.9
Adjusted pre-tax income	255.7
Adjusted tax	(99.1)
<i>Effective tax rate</i>	39%
Add back amortisation of allocated goodwill	36.1
Adjusted net income	192.7

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Consolidated balance sheet

<i>In thousands of euros</i>	Dec 31st, 2015	Dec 31st, 2014 Restated*
Non-current assets		
Intangible assets	791,992	813,131
Goodwill	2,148,937	2,123,153
Property, plant and equipment	110,094	108,311
Investments in companies accounted for under the equity method	2,837	2,858
Non-consolidated shares and long-term loans	44,925	53,284
Other non-current financial assets	8,713	8,972
Deferred tax assets	244,613	229,365
Total non-current assets	3,352,111	3,339,074
Current assets		
Inventories	24,935	29,824
Trade receivables	1,463,885	1,555,277
Current tax receivables	24,904	13,965
Other current assets	227,056	304,540
Other current financial assets	8,540	7,968
Cash management financial assets	245,777	249,229
Cash and cash equivalents	358,013	260,903
Total current assets from continuing operations	2,353,110	2,421,706
Assets classified as held for sale	14,536	7,994
Total current assets	2,367,646	2,429,700
TOTAL ASSETS	5,719,758	5,768,774
Equity		
Share capital	72,416	39,634
Share premium	1,170,496	356,708
Consolidated reserves	29,919	(21,813)
Net income attributable to the owners of the parent	45,281	(18,360)
Equity attributable to owners of the parent	1,318,112	356,169
Non-controlling interests	(1,277)	7,042
Total equity	1,316,835	363,211
Non-current liabilities		
Interest-bearing loans and borrowings	1,121,803	1,223,172
Non-current provisions	73,054	77,818
Accrued pension and other employee benefits	272,353	259,378
Other non-current liabilities	8,110	4,196
Deferred tax liabilities	310,375	305,607
Total non-current liabilities	1,785,695	1,870,171
Current liabilities		
Trade payables	901,535	925,041
Interest-bearing loans and borrowings (current portion)	395,734	1,182,236
Current provisions	98,788	117,604
Income tax payable	28,340	32,067
Other current operating liabilities	1,179,931	1,269,363
Total current liabilities from continuing operations	2,604,328	3,526,311
Liabilities associated with assets classified as held for sale	12,900	9,081
Total current liabilities	2,617,228	3,535,392
TOTAL EQUITY AND LIABILITIES	5,719,758	5,768,774

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2015 Net debt computation

<i>In millions of euros</i>	Dec 31 st , 2015
Loans and borrowings per balance sheet	1,517.5
Capitalized borrowing costs	14.5
Others	(1.0)
Gross financial debt (a)	1,531.0
Cash management financial assets per balance sheet	245.8
Cash and cash equivalent per balance sheet	358.0
Accrued interest	(0.3)
Cash held in discontinued operations	1.4
Gross cash (b)	604.9
Consolidated net debt (a) – (b)	926.1
Unconsolidated net cash	(1.6)
Net debt	924.5

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