

Press release

SPIE signs an agreement to acquire General Property in Poland

Strengthening the market position in technical facility management in Poland

Ratingen, 19 January 2023 – *SPIE, the independent European leader in multi-technical services in the areas of energy and communications, announces an agreement signed end of December 2022 for the acquisition of 100% of General Property. With this acquisition, SPIE strengthens its market position and becomes the market leader for technical facility management (TechFM) in Poland.*

General Property is a leading player for technical facility management services in Poland. The company is headquartered in Warsaw and has a presence throughout Poland at its customers' sites. General Property employs around 500 highly qualified employees and generated revenue of € 24 million in 2021.

Markus Holzke, Managing Director of SPIE Deutschland & Zentraleuropa: *“We are delighted to welcome the strong team of General Property. SPIE's goal is to be the first choice in the TechFM business in all European countries where it operates. With a wide-ranging expertise, SPIE offers tailored solutions for its clients' workplaces and technical assets helping them to improve their core activities. SPIE helps its clients to gear themselves up for efficiency and sustainability and achieve their ESG/CSR goals. With this acquisition, SPIE will strengthen its market position and become a leader in Poland. Let's create a climate-friendly and digital future together.”*

Piotr Górnicki, CEO and co-founder of General Property: *“We are very pleased to have found in SPIE a responsible partner for our customers, business partners and our employees. SPIE is a successful leader in multi-technical services with deep expertise in technical facility management. We are confident that this wealth of experience will lead to many benefits for our customers and further development opportunities for our employees.”*

The closing of the transaction is expected to take place in February 2023 and is subject only to approval by the antitrust authorities.

About SPIE Deutschland & Zentraleuropa

As the independent European leader in multi-technical services in the areas of energy and communications, SPIE is committed to the energy transition and digital transformation together with its customers.

SPIE Deutschland & Zentraleuropa, a subsidiary of the SPIE group, is the leading multi-technical service provider for buildings, facilities and infrastructure in Germany, Austria, Poland, Czech Republic, Slovakia and Hungary. Its service range encompasses technical facility management, energy-efficiency solutions, technical services for the transmission and distribution of energy and for industrial clients as well as in the areas of electrical and security technology, HVAC technology and information and communications technology.

SPIE Deutschland & Zentraleuropa has about 17 000 employees in over 200 locations.

With around 48 000 employees and a strong local presence, SPIE achieved in 2021 consolidated revenues of €6.97 billion and consolidated EBITA of €427 million.

Press contacts

SPIE

Pascal Omnès
Group Communications Director
Tel. + 33 (0)1 34 41 81 11
pascal.omnes@spie.com

SPIE Deutschland & Zentraleuropa

Dr Constanze Blattmann
Communications Director
Tel. +49 (0) 2102 3708 650
constanze.blattmann@spie.com

SPIE Deutschland & Zentraleuropa

Dr. Stephanie Niehoff
Press Officer
Tel. +49 (0) 30209692671
stephanie.niehoff@spie.com

www.spie.de

www.xing.com/company/spiedeutschlandundzentraleuropa

www.linkedin.com/company/spie-deutschland-zentraleuropa

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